

Date: 11.02.2026

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1
Block G, Bandra Kurla Complex
Bandra East, Mumbai – 400051

Company Symbol-DCCL (NSE Emerge)
Equity Segment ISIN: INE04Q901010

Debt Segment NSE:
ISIN: INE04Q907090, INE04Q907108

Sub: Outcome of Board Meeting held on Wednesday, February 11, 2026 under Regulation 30, 33, 51, 52 and other applicable provisions of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30, 33, 52 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e. Wednesday, February 11, 2026 commenced at 03:00 P.M. and concluded at 05:00 P.M., has inter-alia considered and approved the following matters:

1. Approval of Unaudited Financial Results

Approval of Un-audited Financial Results along with the Limited Review Report of the Auditors of the Company for the quarter ended December 31, 2025 as duly reviewed and recommended by the Audit Committee of the Company.

A copy of Un-audited Financial Results along with Limited Review Report issued by the Statutory Auditors for the quarter ended December 31, 2025 is enclosed herewith.

2. Issuance of Non-Convertible Debentures

Took note on the issuance of Non-Convertible Debentures (NCD) of Rs. 10 Crores (Rupees Ten Crores) on a private placement basis. (Details as required under Regulation 30, Para A of Part A of Schedule III is attached herewith as Annexure A).

CIN: L65999WB1994PLC064438

Regd. Office: Business Tower, 206 AJC Bose Road 6th Floor, Unit No. 6B
Kolkata – 700017; Phone: 033 40646495



The above information will also be hosted on the website of the Company <https://www.darcredit.com/>

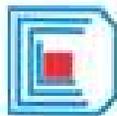
You are requested to kindly take the above information on record and disseminate the same to all concerned stakeholders as per applicable regulations.

Thanking You,

Yours faithfully

**For and on behalf of
Dar Credit & Capital Ltd.**

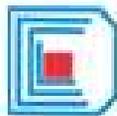
**Ms. Priya Kumari
Company Secretary and Compliance Officer
M. No: A67648**



Annexure-A

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 as amended:

Sl. No.	Particulars	Disclosure
1.	Type of securities proposed to be issued [viz. Equity Shares, convertibles, Non-Convertible Debentures (NCDs)]	Senior, Secured, Rated, Listed, Taxable, Redeemable, Transferable, Non-Convertible Debentures (NCDs).
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Issue of NCDs on private placement basis to identified eligible investors.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issuance of up to ₹10 Crores (Rupees Ten Crores only), comprising a base issue of 500 (Five Hundred) and a green shoe option of 500 (Five Hundred) senior, secured, rated, listed, taxable, redeemable, transferable, non-convertible debentures (NCDs), each having a face value of ₹1,00,000/- (Rupees One Lakh only) at par, aggregating to ₹10,00,00,000/- (Rupees Ten Crores only).
4.	Size of the issue	Rs. 10,00,00,000/-
5.	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, National Stock Exchange (NSE).
6.	Tenure of the instrument - date of allotment and date of maturity	Tenure: 3 Years Date of Allotment- 13-03-2026(Tentative) Date of Maturity- 13-03-2029
7.	Coupon/interest offered, schedule of payment of coupon/interest and principal	12.5-13%
8.	Charge / security, if any, created over the assets	An exclusive Charge via a deed of hypothecation over specific asset portfolio of receivables of the Issuer with a security cover of 1.10 times will be maintained on the Outstanding Principal Amounts along with Coupon at all times during the tenor of the NCDs.



Dar Credit & Capital Ltd.

...we make life simple

9.	Special right / interest / privileges attached to the instrument and changes thereof	As per the terms of issue and other terms and conditions as specified in the Debenture Trustee Agreement.
10.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	If, at any time, a Payment Default occurs, the Issuer agrees to pay additional coupon at the rate of 2% (Two Percent) per annum over and above the applicable Coupon Rate on all amounts outstanding NCDs (including the Outstanding Principal Amounts and any accrued but unpaid coupon) from the date of occurrence of such Payment Default until such default is cured or the Debentures are fully redeemed.
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	<p>If, at any time, a Payment Default occurs, the Issuer agrees to pay additional coupon at the rate of 2% (Two Percent) per annum over and above the applicable Coupon Rate on all amounts outstanding NCDs (including the Outstanding Principal Amounts and any accrued but unpaid coupon) from the date of occurrence of such Payment Default until such default is cured or the Debentures are fully redeemed</p> <p>In case delay in execution of Deed Of Hypothecation (DOH) and/or perfection of the Security over the Hypothecated Assets by filing CHG-9 Form with ROC within requisite timelines, then the Issuer shall pay additional coupon at the rate of 2% (Two Percent) per annum over and above the applicable Coupon Rate on all amounts outstanding under the NCDs (including the Outstanding Principal Amounts and any accrued coupon) from the Issue Closure Date until such time DTD and/or DOH is executed and /or perfected.</p> <p>If, at any time, any other Event of Default occurs, breach of any terms/ covenant (not limited to Financial Covenant, Holding & Management Covenant, Rating Covenant, Reporting Covenant), obligation, representation or warranty of the Issuer and any other obligations of the Issuer under the Transaction Documents, the Issuer agrees to pay an additional coupon at the rate of 2% (Two Percent) per annum over and above the applicable Coupon Rate on all amounts</p>

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		outstanding from the date of occurrence of such a breach/default, until the Debentures are fully redeemed or till the covenants criteria/breach has been rectified. Breach of any such covenant including additional coupon may be waived, at the Option of the Debenture trustee (Acting on behalf of Majority Debenture holders)
12.	Details of redemption of debentures	Redeemable on maturity.
13.	any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable.

The said information is being uploaded on the Company's website at <https://www.darcredit.com/>

You are requested to kindly take the same on record.

Thanking you,

**For and on behalf of
Dar Credit & Capital Ltd.**

Ms. Priya Kumari
Company Secretary and Compliance Officer
M. No: A67648



CHARTERED ACCOUNTANTS



Independent Auditor Report on Unaudited Standalone Financial Results of Dar Credit & Capital Limited for the quarter and year to date ended December 31, 2025 pursuant to Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (the "SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors,
Dar Credit & Capital Limited**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Dar Credit & Capital Limited (the "Company") for the quarter and year to date from April 01st, 2025 to December 31st, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation"). We have signed the ("Statement") for identification purposes only.

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013, the circulars, the guidelines and the directions issued by the Reserve Bank of India ("RBI guidelines") from time to time, applicable to NBFC (the RBI guidelines), and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Listing Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning, to the extent applicable to the Company, and other related matters.

Our conclusion is not modified in respect of this matter.

**For and on behalf of,
VMSM & CO
Chartered Accountants
Firm Regn. No.: 329962E**

VIMAL
MADHOGARIA
Digitally signed by
VIMAL MADHOGARIA
Date: 2026.02.11
16:01:12 +05'30'

**Vimal Madhogaria
Membership No: 307504
UDIN: 26307504OORFEC8530**

**Place of Signature: Kolkata
Date: 11th February, 2026**



+91 98310 06756
+91 97400 59756



**Diamond Prestige, Suite No.115, 1st Floor
41A, AJC Bose Road, Kolkata (W.B) 700017**



info@vmsm.co.in



vmsm.co.in

DAR CREDIT & CAPITAL LIMITED

CIN: L65999WB1994PLC064438

Registered office : Business tower , 206 AJC Bose Road, 6th floor, Unit no. 6B, Kolkata-700017

Statement of Unaudited Financial Results for the quarter and year to date ended December 31, 2025

	(Amounts in Lakhs)					
	Quarter ended			9 month ended		Year ended
	31st December, 2025	30th September, 2025	31st December 2024	31st December, 2025	31st December, 2024	31st March, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I INCOME						
Revenue from Operations	1,255.63	1,189.76	1,003.66	3,540.50	3,008.59	4,030.43
Other Income	5.27	13.99	36.13	21.67	97.23	108.87
Total income (A)	1,260.90	1,203.75	1,039.79	3,562.17	3,105.82	4,139.29
II Expenses						
(a) Employee Benefits Expense	212.26	229.97	171.59	641.62	474.32	626.47
(b) Finance Costs	533.19	495.58	482.49	1,521.31	1,463.51	1,953.67
(c) Depreciation and Amortization Expenses	20.46	18.28	16.82	58.53	50.25	67.40
(d) Provisions	10.83	4.50	2.35	19.80	11.88	15.00
(e) Other Expenses	148.90	168.18	128.88	450.08	443.21	571.73
Total expenses (B)	925.65	916.51	802.13	2,691.35	2,443.17	3,234.27
Profit before tax [C = (A-B)]	335.25	287.24	237.65	870.82	662.65	905.02
Exceptional Items [D]	-	-	-	-	-	-
Profit before extraordinary items and tax [E = C-	335.25	287.24	237.65	870.82	662.65	905.02
Extraordinary Items [F]	-	-	-	-	-	-
Profit Before Tax [G]	335.25	287.24	237.65	870.82	662.65	905.02
Tax expenses						
Current tax	(82.38)	(37.76)	(56.64)	(165.86)	(150.14)	(201.13)
Deferred tax	(0.80)	0.28	(1.47)	(0.73)	(1.17)	0.53
Total tax expenses [H]	(83.18)	(37.48)	(58.11)	(166.59)	(151.31)	(200.60)
Profit from continuing operations	252.07	249.76	179.54	704.23	511.34	704.42
Profit from discontinuing operations (after tax)	-	-	-	-	-	-
Profit for the period [G + H]	252.07	249.76	179.54	704.23	511.34	704.42
Earnings per equity share:						
(a) Basic	1.77	1.75	1.80	5.27	5.11	7.04
(b) Diluted	1.77	1.75	1.80	5.27	5.11	7.04

For DAR CREDIT & CAPITAL LTD

Director

DIN: 00658473

Notes to the Financial Results for the quarter and nine months ended 31st December, 2025

1. The Unaudited Financial results for the quarter and nine months ended 31st December, 2025 ("The Statement") along with the comparative results for the comparative reporting period of Dar Credit & Capital Limited (the "Company") have been prepared in accordance with generally accepted accounting principles in India to comply in all material aspects with the accounting standards notified under section 133 of the Companies Act, 2013.
2. The Company has applied its material accounting policies in the preparation of these financial results consistent with those followed in the financial statements for the year ended 31st March, 2025. Any application of guidance / clarification / directions issued by the Reserve Bank of India (RBI) or other regulator are implemented prospectively when they become applicable.
3. The Company is a Non-Deposit Taking Non-Banking Financial Company – Base Layer (NBFC-ND-BL) registered with the Reserve Bank of India (RBI).
4. The above financial results have been reviewed by the audit committee. The results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 11th February, 2026.
5. The Company have undertaken an Initial Public Offering (IPO) and allotted 42,76,000 Equity Shares of Rs.10 each fully paid at an issue price of Rs.60 per share including a premium of Rs.50 per share during the nine months ended 31st December, 2025. The allotment was made as per the categories mentioned in the Prospectus filed with the Registrar of Companies and in accordance prescribed regulatory procedures.
6. In compliance with the Regulation 52 and Regulation 33 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 a limited review of the financial result for quarter and nine months ended 31st December, 2025 has been carried out by the Statutory Auditors of the Company. The financial information for nine months ended 31st December, 2025 were prepared by the Management and approved by the Company's Board of Directors.
7. The Company's secured non-convertible debentures as on 31st December, 2025, are secured by an exclusive first charge on book debts with security cover of 1.1 times of outstanding amount at any point of time. The Security cover listed Non-Convertible Debentures is maintained at 1.1 times as at 31st December, 2025.
8. The Company has issued 1,000 (One thousand) Senior, Secured, Rated, Listed, Taxable, Redeemable, Transferable, Non- Convertible Debentures ("NCDs") for a tenure of 18 months at a coupon rate of 12% p.a., comprising a base of Rs. 500 (Five hundred) and a green-shoe option Rs. 500 (Five hundred), each having a face value of Rs. 1,00,000 (Rupees One Lakh only), aggregating to Rs. 10,00,00,000 (Rupees Ten crores only), on a private placement basis. The NCDs were allotted on September 19, 2025 and subsequently listed on September 22, 2025.
9. The Company has issued 1,000 (One thousand) Senior, Secured, Rated, Listed, Taxable, Redeemable, Transferable, Non- Convertible Debentures ("NCDs") for a tenure of 24 months at a coupon rate of 12.25% p.a., comprising a base of Rs. 500 (Five hundred) and a green-shoe option Rs. 500 (Five hundred), each having a face value of Rs. 1,00,000 (Rupees One Lakh only), aggregating to Rs. 10,00,00,000 (Rupees Ten crores only), on a private placement basis. The NCDs were allotted on December 11, 2025 and subsequently listed on December 15, 2025.
10. The Board of Directors of the Company, at its meeting held on November 11, 2025, has approved the payment of Interim Dividend at the rate of 5% (i.e. ₹ 0.50 per equity share on the face value of ₹10/- each fully paid-up) for the financial year 2025–26. (Previous year: There was no interim dividend for the financial year 2024-25). The Company has been paying dividend at the rate of 5% for last consecutive six financial years.

For DAR CREDIT & CAPITAL LTD

12
Director

DIN: 00658473

11. Operating Segment

Primary Segment (Business Segment)

The Company is primarily engaged in the business of lending and there are no separate reportable segments identified.

Secondary Segment (Geographical Segment)

Since the business operations of the Company are primarily concentrated in India, the Company is considered to operate only in the domestic segment and therefore there is no reportable geographic segment.

12. Effective November 21, 2025, the Government of India notified the four labour codes, collectively referred to as the "New labour codes". The new labour codes have mandated the minimum 50% of the total remuneration should include three components, which are collectively referred as 'wages'. Based on this definition the new labour code requires gratuity payment to all employees to be calculated based on the last drawn wages, which should be minimum 50% of total remuneration. The company follows the same principle of calculating the gratuity valuation based on this assumption prior and post period related to November 21, 2025.
13. The figures presented for the comparative period ended 31st December, 2024, are based on Limited review conducted by KASG & Co., Chartered Accountants.
14. The status of Investor Complaints of the company during the quarter ended on 31st December, 2025 are as under:

Complaints pending at the beginning of the period (October 01, 2025)	Nil
Complaints received during the period (October 01, 2025 to December 31, 2025)	Nil
Complaints disposed off during the period (October 01, 2025 to December 31, 2025)	Nil
Complaints unresolved at the end of the period (December 31, 2025)	Nil

15. The figures for the previous periods / years have been regrouped / rearranged wherever necessary to conform to the current period presentation. There is no significant regrouping / reclassification for the quarter / period under report.

For and on behalf of the Board of Directors

Dar Credit & Capital Limited

For DAR CREDIT & CAPITAL LTD


Ramesh Kumar Vijay Director
(Chairman and Director)
DIN - 00658473

Place: Kolkata

Date: 11th February, 2026

DAR CREDIT & CAPITAL LIMITED

CIN: L65999WB1994PLC064438

Registered office : Business tower , 206 AJC Bose Road, 6th floor, Unit no. 6B, Kolkata-700017

Statement of Unaudited Balance Sheet as at 31st December, 2025

(Amount in Lakhs)

	Note No.	(Amount in Lakhs)		
		Period ended	Period ended	Year ended
		As at 31st December, 2025 Unaudited	As at 31st December, 2024 Unaudited	As at 31st March, 2025 Audited
I. EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	2	1,427.60	1,000.00	1,000.00
(b) Reserves and Surplus	3	8,648.76	6,157.65	6,351.51
		10,076.36	7,157.65	7,351.51
2 Non-Current Liabilities				
(a) Long-Term Borrowings	4	6,766.27	5,336.24	4,647.27
(b) Long-Term Provisions	5	21.25	15.86	18.25
		6,787.52	5,352.10	4,665.52
3 Current Liabilities				
(a) Short-Term Borrowings	6	9,167.58	9,407.08	9,802.37
(b) Trade Payables	7			
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		3.04	6.90	22.75
(c) Other Current Liabilities	8	81.61	73.68	62.67
(d) Short-Term Provisions	9	341.26	297.67	354.70
		9,593.49	9,785.33	10,242.49
Total		26,457.37	22,295.08	22,259.52
II. ASSETS				
1 Non-Current Assets				
(a) Plant Property and Equipment	10	740.70	747.34	743.84
(b) Non-Current Investments	11	-	-	-
(c) Deferred Tax Assets (Net)	12	55.45	54.48	56.18
(d) Long-Term Loans and Advances	13	8,250.24	7,564.37	7,657.70
(e) Other Non-Current Assets	14	1,277.98	831.52	887.48
		10,324.38	9,197.71	9,345.21
2 Current Assets				
(a) Current Investments	15	271.39	296.66	24.49
(b) Cash and Cash Equivalents	16	3,156.70	3,421.55	2,914.11
(c) Short-Term Loans and Advances	17	12,111.56	8,906.51	9,426.97
(d) Other Current Assets	18	593.34	473.42	548.73
		16,132.99	13,098.15	12,914.31
Total		26,457.36	22,295.85	22,259.52
Significant Accounting Policies	1			
Additional Notes to Financial Statements	25			
Additional Particulars as per RBI Regulation	26			

For and on behalf of the Board of Directors
Dar Credit and Capital Limited

For DAR CREDIT & CAPITAL LTD

Ramesh Kumar Vijay
(Chairman and Director) Director
DIN - 00658473

Place: Kolkata
Date: 11th February, 2026

Cert No.: VMSM/CERT/FY 25-26/178

11th February, 2026

To,
The Board of Directors
DAR CREDIT & CAPITAL LIMITED
Business Tower, 206 AJC Bose Road,
6th Floor, Unit No. 6B,
Kolkata – 700017, West Bengal

Certificate under Regulation 262 of SEBI (ICDR) Regulations 2018 pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 for expenditure incurred/funds utilized out of the issue proceeds of the Initial Public Offer for DAR CREDIT & CAPITAL LIMITED ("the Company") (CIN: L65999WB1994PLC064438)

1. This Certificate is issued in accordance with the terms of our engagement letter dated 16th July, 2025.
2. The accompanying “**Annexure I**” contains the details of utilization of issue proceeds of Initial Public Offer (IPO) for the period ended 31st December, 2025.

Management’s Responsibility for the Statement

3. The preparation of the accompanying Statement is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents.
4. The management is also responsible for ensuring that the Company complies with the requirements of the SEBI (ICDR) Regulations 2018 and for providing all relevant information to the Securities and Exchange Board of India.

Practitioner’s Responsibility

5. Pursuant to the requirements of SEBI (ICDR) Regulations 2018, it is our responsibility to obtain reasonable assurance and form an opinion that the statement is correctly stated.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on our examination, as above, and the information and explanations given to us, we are of the opinion that the details regarding utilization of funds mentioned in the accompanying statement are true and correct.

Restriction in Use

9. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling compliance with SEBI (ICDR) Regulations 2018 regarding the utilization of issue proceeds of Initial Public Offer. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For and behalf of
VMSM & Co.
Chartered Accountants
Firm Registration Number: 329962E

Vimal Madhogaria
Partner
Membership Number: 307504
UDIN: 26307504ZGJSNJ1359

Place of Signature: Kolkata
Date: 11th February, 2026



Annexure I

Statement indicating utilization of issue proceeds Of Initial Public Offer (IPO) of Dar Credit & Capital Limited as at 31st December, 2025

We have been requested to certify the expenditure incurred/funds utilized by the Company out of the proceeds of its Initial Public Offer (IPO). For the purpose of this certification, we have reviewed the relevant documents, statements, records, and accounts of the Company pertaining to the utilization of IPO proceeds. Based on our review, we hereby certify that up to 31st December, 2025, the Company has incurred expenditure/funds utilized as mentioned in the table below. The particulars are provided in accordance with the requirements of NSE Circular No. NSE/CML/2024/23 dated September 05, 2024.

SL No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (In Rs. Lakhs)	Actual Amount utilized till 31.12.25 (In Rs. Lakhs)	Unutilized Amount as on 31.12.25 (In Rs. Lakhs)
1	Augment the Capital base of the Company	2,200.00	2,200.00	0
2	General Corporate Purpose (GCP)#	105.70	105.70	0
3	Issue Related Expenses	259.90	259.90	0

Utilized for working capital

Details of IPO funds received

Date *	Particulars	Amount (Rs in lakhs)
29-05-2025	IPO funds	2,300.00
11-06-2025	IPO funds	18.37
Total		2,318.37

*Date mentioned above refer to the dates on which the funds received in the company account from designated escrow accounts after payment of certain issue related expenses.

Notes:

During the quarter ended 30th June,2025 the Company came up with Fresh Public Issue of 42,76,000 Equity shares of face value of Rs 10/- each ("equity shares") with the price band of Rs 57 to Rs 60 through book building method, IPO was open for subscription from May 20, 2025 to May 23, 2025. The Company has allotted 42,76,000 Equity shares of Face value of Rs. 10/- each ("equity shares") for cash at price of Rs 60/- per Equity Share (including share premium of Rs 50/- per Equity Shares) aggregating to Rs. 2565.60 lakhs on 26th May, 2025. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on 28th May, 2025. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations. 2018, as amended.

For and on behalf of
VMSM & Co.
(Chartered Accountants)
Firm Registration No. 329962E

Vimal Madhogaria
Partner
Membership No.: 307504
UDIN: 26307504ZGJSNJ1359

Place: Kolkata
Date: 11th February, 2026





STATEMENT OF DEVIATION/ VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	DAR CREDIT & CAPITAL LIMITED
Mode of Fund Raising	Public Issue
Date of Raising Funds	28-05-2025
Amount Raised (In Lakhs)	Rs. 2565.60
Report filed for Quarter	31 st December, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (In Lakhs)	Modified Allocation, if any (In Lakhs)	Funds Utilised (In Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object
Funding Working Capital Requirements	NA	2200.00	0.00	2200.00	0.00
General Corporate Purpose (GCP)#	NA	105.70	0.00	105.70	0.00
Issue Related Expenses	NA	259.90	0.00	259.90	0.00

Utilized for working capital

For and on behalf of

DAR CREDIT & CAPITAL LIMITED

Mr. Saket Saraf

(Chief Financial Officer)

CIN: L65999WB1994PLC064438

Regd. Office: Business Tower, 206 AJC Bose Road 6th Floor, Unit No. 6B

Kolkata - 700017; Phone: 033 40646495